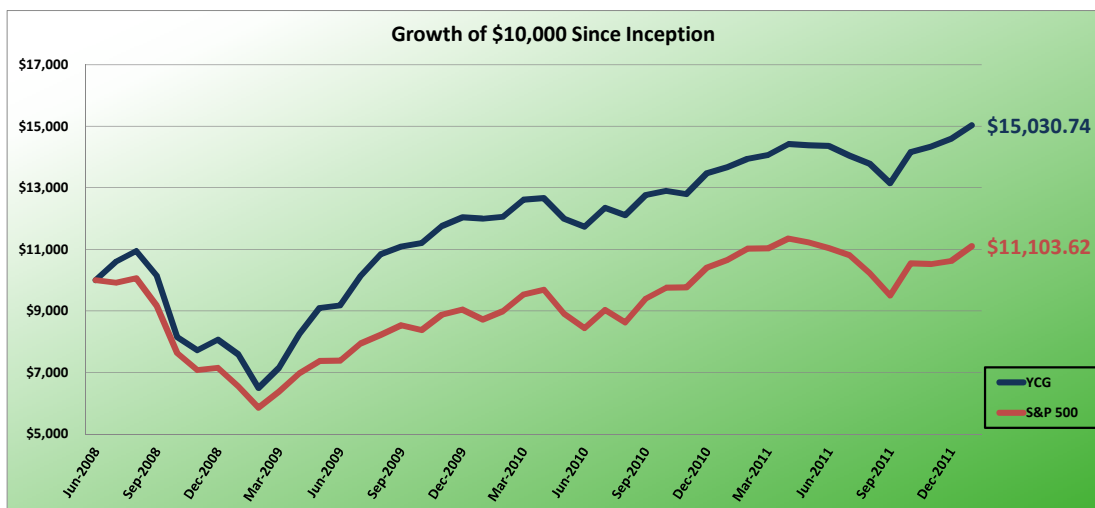


Yacktman Capital Group, LLC
Monthly Returns (Net of Fees)

Concentrated with Option Enhancement

Composite Inception date: June 30th, 2008

		Concentrated Monthly	Cumulative Concentrated	S&P 500 Monthly	Cumulative S&P 500
	Month	NET Returns	Total NET Return	Returns	Total Return
2008	July	6.07%	6.07%	-0.84%	-0.84%
	August	3.21%	9.47%	1.45%	0.59%
	September	-7.36%	1.42%	-8.91%	-8.37%
	October	-19.70%	-18.56%	-16.79%	-23.76%
	November	-5.13%	-22.74%	-7.18%	-29.23%
2009	December	4.32%	-19.40%	1.06%	-28.48%
	January	-5.92%	-24.17%	-8.43%	-34.51%
	February	-14.39%	-35.08%	-10.65%	-41.48%
	March	10.07%	-28.55%	8.76%	-36.35%
	April	15.50%	-17.47%	9.57%	-30.26%
	May	10.22%	-9.04%	5.59%	-26.36%
	June	0.94%	-8.18%	0.20%	-26.21%
	July	10.42%	1.38%	7.56%	-20.63%
	August	6.90%	8.38%	3.61%	-17.77%
	September	2.34%	10.92%	3.73%	-14.70%
	October	1.04%	12.07%	-1.86%	-16.29%
	November	4.88%	17.54%	6.00%	-11.26%
2010	December	2.43%	20.39%	1.93%	-9.55%
	January	-0.33%	20.00%	-3.60%	-12.80%
	February	0.52%	20.62%	3.10%	-10.10%
	March	4.58%	26.15%	6.03%	-4.68%
	April	0.41%	26.66%	1.58%	-3.17%
	May	-5.26%	20.00%	-7.99%	-10.90%
	June	-2.17%	17.40%	-5.23%	-15.57%
	July	5.19%	23.49%	7.01%	-9.65%
	August	-1.92%	21.12%	-4.51%	-13.73%
	September	5.44%	27.71%	8.92%	-6.03%
	October	1.02%	29.01%	3.80%	-2.46%
	November	-0.84%	27.93%	0.01%	-2.44%
2011	December	5.32%	34.73%	6.68%	4.08%
	January	1.46%	36.70%	2.37%	6.54%
	February	1.95%	39.36%	3.43%	10.19%
	March	0.95%	40.69%	0.04%	10.24%
	April	2.52%	44.23%	2.96%	13.50%
	May	-0.31%	43.79%	-1.13%	12.22%
	June	-0.12%	43.61%	-1.67%	10.35%
	July	-2.18%	40.48%	-2.03%	8.10%
	August	-1.85%	37.88%	-5.43%	2.23%
	September	-4.60%	31.54%	-7.03%	-4.96%
	October	7.61%	41.55%	10.93%	5.43%
	November	1.30%	43.39%	-0.22%	5.20%
2012	December	1.76%	45.92%	1.02%	6.27%
	January	3.01%	50.31%	4.48%	11.04%



DISCLOSURE: Results presented are time-weighted total rates of return expressed in U.S. Dollars. Performance results reflect all income, gains and losses and the reinvestment of interest and other income. All rates of return are reported "NET" of fees. Additional information regarding the policies for calculating and reporting returns is available upon request. Past performance is not indicative of future results. The actual return and value of an account will fluctuate and at any point in time could be worth more or less than the amount initially invested. For comparison purposes, the composite is measured against the S&P 500 Total Return Index. The average market capitalization of portfolios in the composite may differ from the weighted average market capitalization of the index. Additionally, the volatility of the index may be greater or less than the volatility of the portfolios in the composite. At YCG we have specific composite qualifiers that help us determine if an account should become part of the composite (composite qualification details are available upon request). The composite creation date is June 30, 2008. A complete listing and description of all YCG composites and performance results can be found on the Comprehensive Performance Summary. YCG is not GIPS certified and these returns have not been audited. We cannot guarantee the accuracy of these results, but have been calculated on a best efforts basis. The information contained herein has been obtained from sources believed to be reliable, but the accuracy of the information cannot be guaranteed.