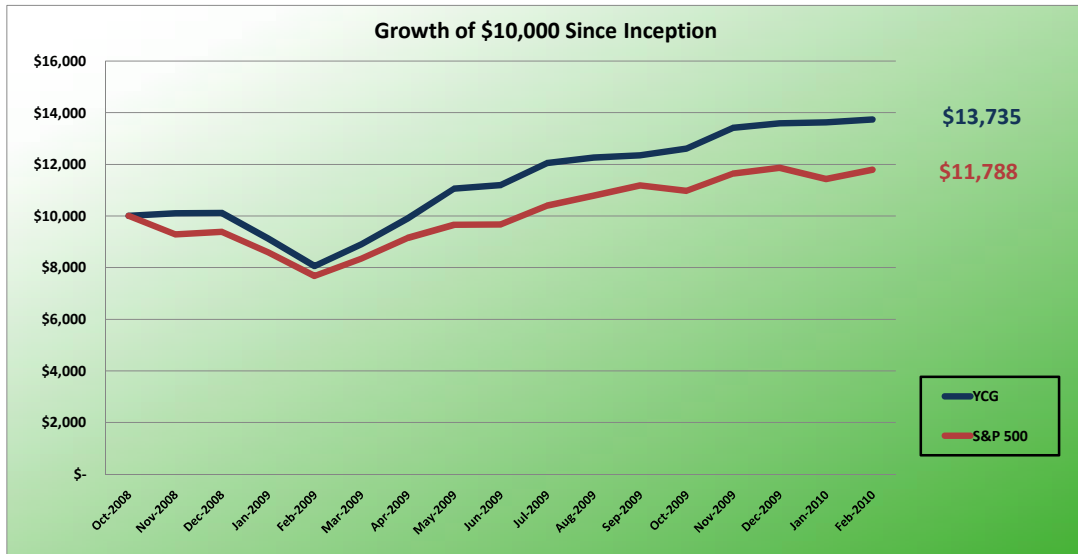


**Yacktman Capital Group, LLC
Monthly Returns (Gross)**

Non-Taxable Ultra-Concentrated Composite

Inception Date: October 31st, 2008

	Month	Non-Taxable Ultra-Conc. Monthly Return	Cumulative Non-Taxable Ultra-Conc. Total Return	S&P 500 Monthly Total Return	Cumulative S&P 500 Total Return
2008	November	0.99%	0.99%	-7.18%	-7.18%
	December	0.14%	1.13%	1.06%	-6.20%
2009	January	-9.76%	-8.74%	-8.43%	-14.10%
	February	-11.67%	-19.39%	-10.65%	-23.25%
	March	10.36%	-11.04%	8.76%	-16.53%
	April	11.40%	-0.90%	9.57%	-8.54%
	May	11.65%	10.65%	5.59%	-3.43%
	June	1.20%	11.98%	0.20%	-3.23%
	July	7.59%	20.48%	7.56%	4.08%
	August	1.74%	22.57%	3.61%	7.84%
	September	0.72%	23.46%	3.73%	11.86%
	October	2.12%	26.07%	-1.86%	9.78%
	November	6.41%	34.15%	6.00%	16.37%
	December	1.27%	35.86%	1.93%	18.61%
2010	January	0.26%	36.21%	-3.60%	14.34%
	February	0.84%	37.35%	3.10%	17.89%



This composite consists of one account only. Performance is gross of fees. Performance calculations are determined using time weighted rate of return formula. YCG is not GIPS certified and these returns have not been audited. We cannot guarantee the accuracy of these results, but have been calculated on a best efforts basis.