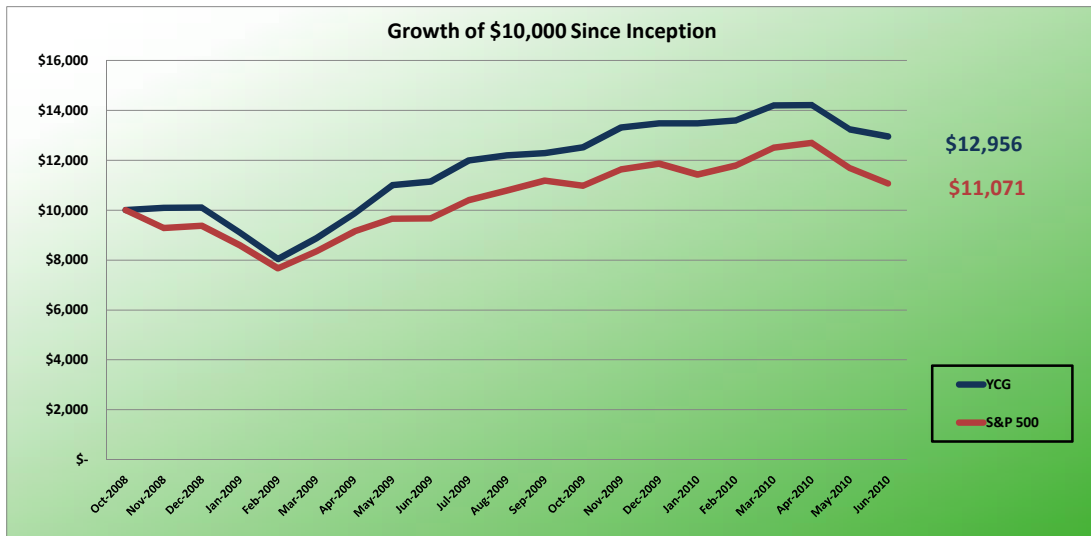


**Yacktman Capital Group, LLC  
Monthly Returns (Net of Fees)**

**Non-Taxable Ultra-Concentrated Composite**

*Inception Date: October 31st, 2008*

	Month	Non-Taxable Ultra-Conc. Monthly NET Return	Cumulative Non-Taxable Ultra- Conc. Total NET Return	S&P 500 Monthly Total Return	Cumulative S&P 500 Total Return
2008	November	0.99%	0.99%	-7.18%	-7.18%
	December	0.14%	1.13%	1.06%	-6.20%
2009	January	-9.99%	-8.97%	-8.43%	-14.10%
	February	-11.67%	-19.59%	-10.65%	-23.25%
	March	10.36%	-11.26%	8.76%	-16.53%
	April	11.12%	-1.40%	9.57%	-8.54%
	May	11.65%	10.09%	5.59%	-3.43%
	June	1.20%	11.41%	0.20%	-3.23%
	July	7.59%	19.87%	7.56%	4.08%
	August	1.74%	21.95%	3.61%	7.84%
	September	0.72%	22.83%	3.73%	11.86%
	October	1.87%	25.13%	-1.86%	9.78%
	November	6.41%	33.15%	6.00%	16.37%
	December	1.27%	34.84%	1.93%	18.61%
2010	January	0.01%	34.85%	-3.60%	14.34%
	February	0.84%	35.99%	3.10%	17.89%
	March	4.38%	41.94%	6.03%	25.00%
	April	0.17%	42.18%	1.58%	26.97%
	May	-6.86%	32.43%	-7.99%	16.84%
	June	-2.16%	29.57%	-5.24%	10.72%



This composite consists of two accounts as of 6/30/2010. Performance is net of fees. Performance calculations are determined using time weighted rate of return formula. YCG is not GIPS certified and these returns have not been audited. We cannot guarantee the accuracy of these results, but have been calculated on a best efforts basis.