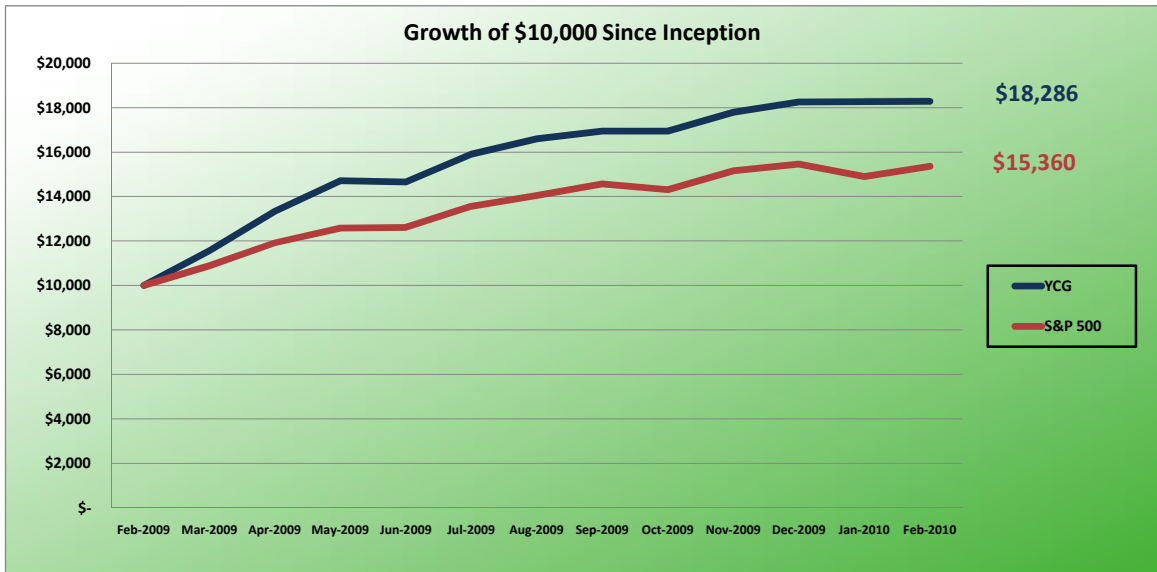


**Yacktman Capital Group, LLC
Monthly Returns (Gross)**

Non-Taxable Concentrated Composite

Inception Date: February 28th, 2009

	Month	Non-Taxable Ultra-Conc. Monthly Return	Cumulative Non-Taxable Ultra-Conc. Total Return	S&P 500 Monthly Total Return	Cumulative S&P 500 Total Return	
2009	March	15.61%	15.61%	8.76%	8.76%	
	April	15.29%	33.29%	9.57%	19.17%	
	May	10.40%	47.15%	5.59%	25.83%	
	June	-0.42%	46.53%	0.20%	26.08%	
	July	8.61%	59.15%	7.56%	35.61%	
	August	4.29%	65.97%	3.61%	40.51%	
	September	2.08%	69.43%	3.73%	45.75%	
	October	-0.02%	69.39%	-1.86%	43.04%	
	November	5.07%	77.98%	6.00%	51.62%	
	December	2.54%	82.50%	1.93%	54.55%	
	2010	January	0.12%	82.72%	-3.60%	48.98%
		February	0.08%	82.87%	3.10%	53.60%



This composite consists of one account only. Performance is gross of fees. Performance calculations are determined using time weighted rate of return formula. YCG is not GIPS certified and these returns have not been audited. We cannot guarantee the accuracy of these results, but have been calculated on a best efforts basis.